EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 17/07/2009 05:00

Wellbore Name

| | | COBIA A28 | | |
|---------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| 175 | Platform | Drilling Rig (Conv) | Nabors | |
| Primary Job Type | | Plan | | |
| Drilling and Completion | | D&C | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| 4,013.75 | | 2,468.23 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/09017.1.01 | | 14,613,615 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 316,433 | | 6,659,367 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 16/07/2009 05:00 | | 17/07/2009 05:00 | 16 | |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

PROH w/ 9-7/8" Xceed LWD/MWD Assy from 2652m to 735m.

Activity at Report Time

PROH at 735m

Next Activity

Cont' PROH f/735m to surface

Daily Operations: 24 HRS to 17/07/2009 06:00

Wellbore Name

MACKEREL A15

| | | WINGKEREETTI | | |
|---------------------------------------|----------|---|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Rig 22 | Platform | Workover Rig (Conv) | Imperial Snubbing Services | |
| Primary Job Type | | Plan | | |
| Workover PI | | Tubing pull to replace failed SSSV control line | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 90017255 | | 2,518,950 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 60,321 | | 1,352,205 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 16/07/2009 06:00 | | 17/07/2009 06:00 | 21 | |

Management Summary

Rih with packer fishing BHA, Engage the fish at 3711m, Pooh to surface, Break out the over shot and Pooh with the 4 1/2" x 3 1/2" tail pipe, Make up the 3 1/2" vam top stinger and scraper BHA.

Activity at Report Time

Make up the scraper, Ready to Rih.

Next Activity

Rih to 3730m with the scraper and stinger assembly.

Daily Operations: 24 HRS to 17/07/2009 06:00

Wellbore Name

HALIBUT A19

| | | TIALIDUT ATS | | |
|---------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger | |
| Primary Job Type | | Plan | <u>'</u> | |
| Well Servicing Workover | | Tubing Integrity Test | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| 2,595.90 | | | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 90017666 | | 50,000 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 12,275 | | 51,928 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 16/07/2009 06:00 | | 17/07/2009 06:00 | 4 | |

Management Summary

RIH and pulled WR-SSSV from 123m MDKB. RIh with fishing toolstring and 3.45 LIB. Tagged fish at 1140,5m KB and POOH. Good clean rope-socket indicated. RIH w RJ pulling tool and could not get over top of fish. POOH. RIH with RJ pulling tool fitted with a 3.6" Bell Guide. Latched fish, jarred several times and POOH. Fish recovered to surface. RIH and installed WR-SSSV at 123m KB and POOH. SDFN.

Activity at Report Time

SDFN

Next Activity

Pull Safety Valve and Kill Well with Baracarb Pill

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